



R. K. MAKHIJA & CO.

CHARTERED ACCOUNTANTS

R-1, 174, CA Tower,

Near Arvind Bank,

Warud - 444906

LATE SHIVRAMJI HIWSE B Ed COLLEGE
(Managed by Maharashtra Gramin vikas Welfare Society

AUDIT REPORT
For the Year Ended on 31st March 2022

We have the audited the Annexed Statement of Receipt and Payment , Income and Expenditure , & Balance Sheet of Maharashtra Gramin Vikas Welfare Society's Late Shivramji Hiwse B Ed College Warud for the Period from 1st April 2021 to 31st March 2022 with the Books, records, Vouchers and other documents relating thereto.

I have obtained all the information and explanations which, to the best of my knowledge and belief were necessary for the purpose of the audit. In my opinion, proper books of account have been kept so far as appears from my examination of the books.

In my opinion and to the best of my information and belief and according to the explanations given to me, the said accounts, read with notes thereon, if any, give a true and fair view: -

- (i) In the case of the Income and Expenditure & Receipt and Payment, balance sheet, as the **31st March 2022**

Significant Accounting Policy & Notes to Accounts :

- A. The Financial Statements are Prepared on the basis of Historical Cost convention Method.

- B. Fixed Assets are shown at Cost of Acquisition & Depreciated from Current year.
- C. Books are Maintained Generally on Mixed system of Accounting.
- D. Investments & Deposits are stated at Cost of Acquisition.
- E. Accounting Policies Not specifically referred to otherwise are consistent and in consonance with the generally accepted Accounting principles prevailing in India.

Items	Opening Gross Block of Assets As On 31/03/2021	Cost Addition During 2021	Depreciation As on 31/03/2021	Closing Gross Block As on 31/03/2021
Land	140000.00		28000.00	112000.00
Building 20% (Life 5 Years)	150000.00		30000.00	120000.00
Plant & Equipment 10% (Life 10 Year)	251287.04		25128.70	226158.34
Motor Vehicle 10% (Life 10 Year)	494000.00	500.00	98800.00	395600.00
Office Furniture	10000.00		2000.00	8000.00
Total	1044287.04	500.00	156828.70	887958.34

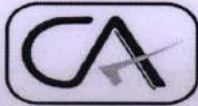
Place : Warud

Date : 15/07/2023



AS PER REPORT OF EVEN DATE
R. K. MAKHIJA & CO.
CHARTERED ACCOUNTANTS

[Signature]
PROPRIETOR
CA. ROSHAN MAKHIJA
M.No.: 169310
FRN.: 155451W



R. K MAKHIJA & CO
CHARTERED ACCOUNTANTS.
174, CA TOWER
NEAR ARVIND BANK
WARUD -444906.

Schedule IX C
(Vide Rule 32)

Statement of income liable to contribution for the year ending : 31.03.2022

Name of public trust : MAHARASHTRA GRAMIN VIKAS WELFARE SOCIETY , AMRAVATI.

Registration No. : REGD NO. : MH/1299(AMT)

i)	Income as shown in the Income and expenditure Account (Schedule IX)		74,154.90
	Items not chargeable to contribution under section 58 and rule 32		
a)	Donations received from other public trusts and dharmadas. /public	-	
b)	Grants received from government and local authorities.	-	
c)	Interest on sinking or depreciation fund.	-	
d)	Amount spent for the purpose secular education & Other Charitable Object.	74,154.90	
e)	Amount spent for the purpose medical relief.	-	
f)	Amount spent for the purpose of veterinary of animals./wachnalaya.	-	
g)	Expenditure incurred from donations for the relief of distress caused by scarcity , droubt ,flood , fire or other natural calamity.	-	
h)	Dedication out of income from lands used for agricultural purposes	-	
	a) land revenue and local fund, cess.	-	
	b) rent payable to superior landlord.	-	
	c) cost of production, if lands are cultivated by trusts.	-	
i)	Dedications out of income from lands used for non agricultural purpose.	-	
	a) assessment cusses and other government of municipal taxes.	-	
	b)ground rent payable to the superior landlord.	-	
	c) Insurance premier.	-	
	d) repairs at 10 percent of gross rent of building.	-	
	e) cost of collection at 4 percent of gross rent of building let out.	-	
j)	Cost of collection of income or receipts from securites,stocks etc at one percent of such income.	-	
k)	Dedication on account of repairs in respect of buildings not rented and yielding no income at 10 present of estimated gross annual rent.	-	
	Gross Annual Income chargeable to contribution.		-

CERTIFICATE:

Certified that While claiming deductions admissible under the above schedule we have not claimed any amount twice, either wholly or partly, against any of the items mentioned in the schedule which have effect of double deductions

CERTIFICATE:

As the above named trust is exclusively for the purpose of advancement & Propagation of the Secular education it may be exempted from paying contribution u/s 58 & rule 32

Date :20/07/2022

Place : WARUD

TRUSTEE :



R. K. MAKHIJA & CO
CHARTERED ACCOUNTANT

PROPRIETOR
CA. ROSHAN MAKHIJA
M No. 169310
FRN. 139851W

MAHARASHTRA GRAMIN VIKAS WELFARE SOCIETY, AMRAVATI
REGD NO. : MH/1299(AMT)
LATE, SHIVRAMJI HIWASE B. ED COLLEGE, WARUD
RECEIPT & PAYMENT STATEMENT FOR THE YEAR ENDED 31.03.2022

RECEIPT	AMOUNT	AMOUNT	PAYMENT	AMOUNT	AMOUNT
TO. OPENING CASH AND BANKS			UNKNOWN		
CASH IN HAND	204.50		Professional Tax	18725.00	
C.B.I. BANK 9086	6,64,513.90		Annual Repair Maintance Exp	2500.00	
		6,64,718.40	Audit Fee	14000.00	
			Bank Commission	533.95	
UNKNOWN			Bonus Exp	28360.00	
E.P.F. Account	1,41,422.00		Building Rent	237000.00	
Bank Intrest	22,652.00		Computer Repairs Exp	7800.00	
Fees Received From Student	27,60,028.00		E.P.F. Account	261604.00	
Professional Tax	20,100.00		Electricity Bill Expense	20555.00	
Building Reserve Fund Interest	69,155.00		Honoriam Charges	141450.00	
Excel Computer Academy	6,950.00		Admission Regulating	62697.00	
Online Classes Honorarium Exp	6,350.00		Misc Repair Exp	7277.00	
Principal Temp Advance	18,000.00		News Paper Exp	9217.00	
Shree Computer Warud	18,600.00		Non Teaching Salary	243187.00	
Society Advance	8,50,000.00	39,13,257.00	PM Life Insurance Exp.	330.00	
			PT Return Charges Exp	4500.00	
			Postage Exp	497.00	
			Professional Fees	4000.00	
			Stamp Paper and Notary	1230.00	
			Stationary and Printing Exp	4100.00	
			Teaching Salary	1421690.00	
			Telephone Expense/Allowances	8498.00	
			Travelling & Conveyance Exp	60435.00	
			University Fee	98910.00	
			Water Connection Bill Yearly Exp	1950.00	
			Cloud Base Software Exp	3850.00	
			Excel Computer Academy	6950.00	
			Website Design And Renewal	6950.00	
			Shree Computer Warud	18600.00	
			Uniform Exp	6300.00	
			Misc. Exp	17140.00	
			NCTE Exp	40000.00	
			Principal Temp Advance	18000.00	27,78,835.95
			Payable Salary/Paid		908700.00
			Liabrary Books		2800.00
			Building Rent Deposits		19000.00
			Fixed Deposits		400000.00
			Printer Purchase		14000.00
			CLOSING BALANCE		
			Cash in Hand	6,627.98	
			Central Bank of India 9086	9,49,701.47	9,56,329.45
GRAND TOTAL		50,79,665.40	GRAND TOTAL		50,79,665.40

NOTE : COMPILED AS PER DETAILS AND EXPLANETIONS GIVEN BY TRUSTEE

Date : 20/07/2022

Place : WARUD

TRUSTEE :



R. K. MAKHIJA & CO.
 CHARTERED ACCOUNTANT

[Signature]
 PROPRIETOR
 C.A. ROSHAN MAKHIJA
 M.NO.169310
 FRN.155451W

LATE, SHIVRAMJI HIWASE B. ED COLLEGE, WARUD
Run by Maharashtra Gramin Vikas Welfare Society, Amaravati
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-MARCH - 2022

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
TO EXPENDITURE IN RESP OF PROPERTIES:			BY RENT (accrued / realised)		
Rates, Taxes, Cesses	-		BY INTREST On Securities	-	
Repairs - maintenance	-	2,10,266.15	On loans	-	
Salaries and other	-		On Bank A/C And FDR A/C	-	
Depreciation	2,10,266.15	2,10,266.15			
INDIRECT EXPENSES	27,35,285.95	27,35,285.95	By Income from other sources		
TO EXPENDITURE ON THE OBJECT OF TRUST:			1) By Grants	1,61,522.00	
a) Religious	-		2) EPF and PT Received	22,652.00	
b) Educational	-		3) Int On Bank A/C		
c) Medical Relief	-		4) Fee Received From Student	27,60,028.00	
d) Relief of Poverty	-		Online Classes Honorarium Exp	6,350.00	
e) Other Charitable obj.	-		Building Reserve Fund Interest	69,155.00	30,19,707.00
TO SURPLUS CARRIED FORWARD TO B/S		74,154.90	BY DEFECT DURING THE YEAR		
			FORWARD TO B/S		
Total		30,19,707.00	Total		30,19,707.00

NOTE - COMPILED AS PER DETAILS AND EXPLANATIONS GIVEN BY TRUSTEES

Date: 20/07/2022

Place: WARUD

TRUSTEE:



R.K. MAKHIJA & CO.
CHARTERED ACCOUNTANT

PROPRIETOR
C.A. ROSHAN MAKHIJA
M.NO.169310
FRN.155415W

BOMBAY PUBLIC TRUST ACT, 1950
Schedule VIII
(Vide Rule 17 (1))
MAHARASHTRA GRAMIN VIKAS WELFARE SOCIETY, AMRAVATI
REGD NO. : MH/1299(AMT)
LATE, SHIVRAMJI HIWASE B. ED COLLEGE, WARUD
BALANCE SHEET AS ON 31-MAR -2022

FUNDS & LIABILITIES	AMOUNT	AMOUNT	PROPERTY & ASSETS	AMOUNT	AMOUNT
TRUST FUNDS & CORPUS			FURNITURE, FIXTURE		
Balance as per last B/S	-	-	Balance as per last B/S	9,26,985.60	8,34,287.04
Add : addition during the year	-	-	Less: depreciation	92,698.56	
LIFETIME MEMBERSHIP FEE			SPORTS EQUIPMENT		
Balance as per last B/S	-	-	Balance as per last B/S	34,455.60	31,010.04
Add : addition during the year	-	-	Less: depreciation	3,445.56	
OTHER EAPMARKED FUND			LIBRARY BOOKS		
Equipment Fund	-	-	Balance as per last B/S	5,47,198.20	
Depreciation Fund	-	-	Add During The Year	2,800.00	
Reserve Fund	-	-	Less: depreciation	54,999.82	4,94,998.38
Sinking Fund	-	-	LABORATORY EQUIPEMNTS		
Any Other Funds	-	-	Balance as per last B/S	1,84,022.10	1,65,619.89
	-	-	Less: depreciation	18,402.21	
MAHARASHTRA GRAMIN VIKAS WELFARE SOCIETY	24,41,072.00	24,41,072.00	COMPUTER		
ADD RECEIPT DURING THE YEAR	-	-	Less: depreciation	1,75,600.00	1,40,480.00
LIABILITIES				35,120.00	
FOR EXPENSES	-	-	Printer Purchase	14000	8400.00
FOR ADVANCES	-	-	Less: depreciation	5600	
FOR RENT & OTHER DEPOSITES	-	-	Building Rent Deposits		19000.00
FOR SUNDERY BALANCES	-	-			
EPF PAYBLE	-	-	Bicycle		3500.00
SALARY PAYBLE	5,01,690.00	5,01,690.00	Battery		10900.00
			Cooler		4800.00
INCOME & EXPENDITURE A/C			INVESTMENTS		
As Per Last Balance Sheet	18,84,973.90	19,59,128.80	TELEPHONE DEPOSIT	500.00	
Surplus during the year	74,154.90		BUILDING FUND	150000.00	
			RESERVE FUND	500000.00	
			NCET DEPOSIT	500000.00	15,50,500.00
			Fixed Deposits	400000.00	
			LOANS & ADVANCES (SECURED & UNSECURED)		
			ADVANCE AMOUNT PAID OF EPF		
			ADVANCE AMOUNT OF TDS PAID	4,70,851.00	
			TO SHIVRAMJI HIWSE D Ed COLLEGE	11,215.00	
			TO EMPLOYEES	2,00,000.00	6,82,066.00
			TO, FESTIVAL ADVANCE		
			CASH & BANK BALANCE		
			CASH WITH HAND	6,627.98	
			C.B.I. BANK 9086	9,49,701.47	9,56,329.45
Total		49,01,890.80	Total		49,01,890.80

NOTE : COMPILED AS PER DETAILS AND EXPLANATIONS GIVEN BY TRUSTEES

Certificate :- The above Balance Sheet to the best of my belief contains a true account the funds and liabilities and of the property and assets of the trust.

Date : 20/07/2022

Place : WARUD

TRUSTEE :

R. K. MAKHIJA & CO.
CHARTERED ACCOUNTANT

PROPRIETOR

C.A. ROSHAN MAKHIJA
M.NO.169310
FRN.1554511W

